



ECONOMIC SUMMARY OF THAILAND 2010

Data compiled by the Economic Section, U.S. Embassy Bangkok, primarily
from Bank of Thailand and other Thai Government sources.

(April 2011)

THAILAND

AREA

513,115 Sq. Kilometer (198,114 Sq. Mi.)

Equivalent to the size of France or slightly smaller than Texas

POPULATION, EMPLOYMENT

Population (2010): 67.3 Million; Annual Growth Rate 0.6 %

Labor Force (2010): 38.6 Million; Annual Growth Rate 0.6 %

Official Unemployment (2010): 1.04 % of labor force

	2007	2008	2009	2010
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GROSS DOMESTIC PRODUCT

*2011 Projections: GDP = 4.5 percent (yoy); Headline Inflation = 3.6 percent (yoy)

GDP at Current Prices

(Billion U.S.\$)	246.6	272.9	263.6	318.9
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GDP Growth Rate

(1988 price, % yoy)	5.04	2.48	-2.33	7.80
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Per Capita GDP at

Current Price, U.S.\$	3,752	4,114	3,937	4,733
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Public Debt to GDP (%)
(End Period)

	2007	2008	2009	2010
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PERCENTAGE SHARE OF REAL GDP BY EXPENDITURE

Private Consumption	52.0	52.2	52.8	51.4
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Government Consumption	9.1	9.1	10.1	9.9
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Gross Fixed Capital Formation	22.3	22.1	20.5	20.8
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Change in Inventories	0.0	1.6	-2.4	0.9
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Net Exports (Exports-Imports)	16.0	14.3	18.2	16.4
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-Exports of Goods	57.1	59.1	52.3	56.9
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-Exports of Services	13.5	13.3	12.6	12.1
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FOREIGN EXCHANGE

Avg. Baht per U.S.\$	34.56	33.28	34.34	31.73
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PRICES (Annual % Change)

Consumer Prices Index	2.2	5.5	-0.8	3.3
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Core Inflation Rate	1.1	2.3	0.3	0.9
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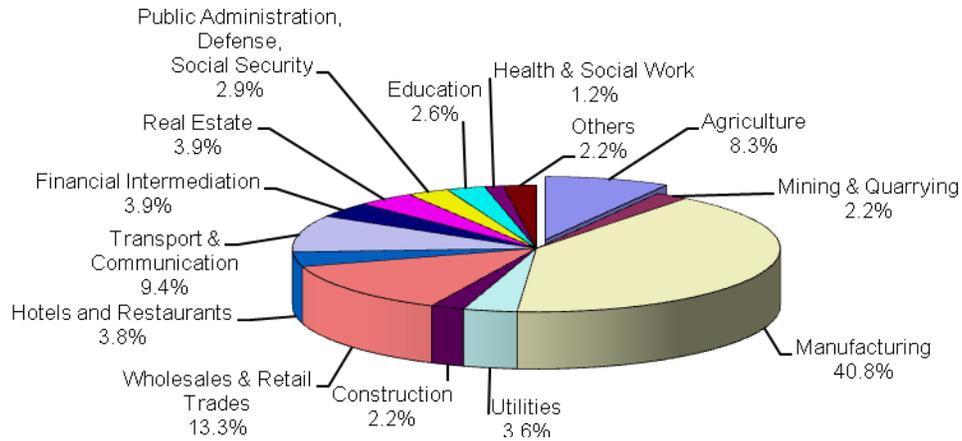
INTEREST RATES (End Period)

Prime Rate	6.85-7.13	6.75-7.00	5.85-6.25	6.12-6.50
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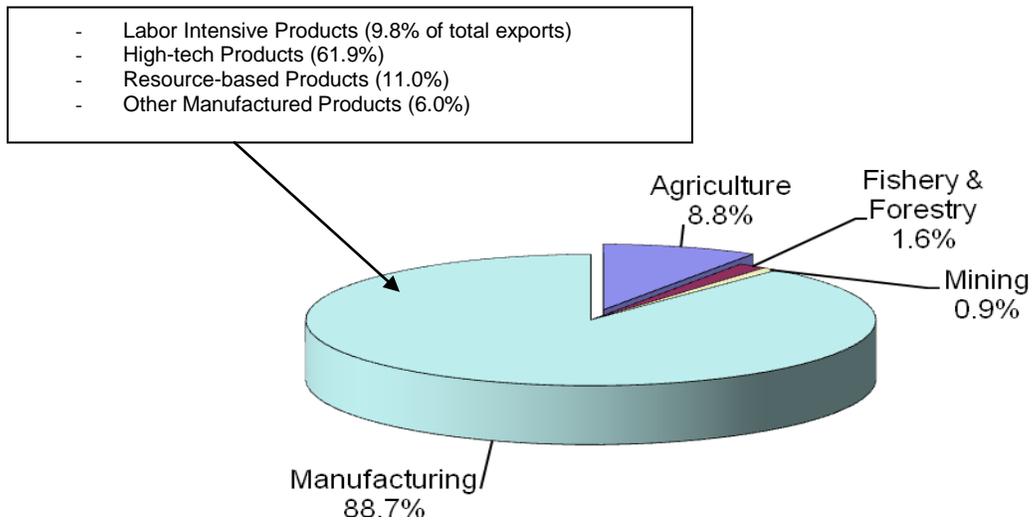
Fixed Deposit Rate (1 year)	2.25-2.38	1.75-2.00	0.65-1.00	1.40-1.70
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Policy Rate (1-day repo)	3.25	2.85	1.25	2.00
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2010 THAI GDP SHARED BY SECTORS (2010 GDP = \$319 billion in current price)



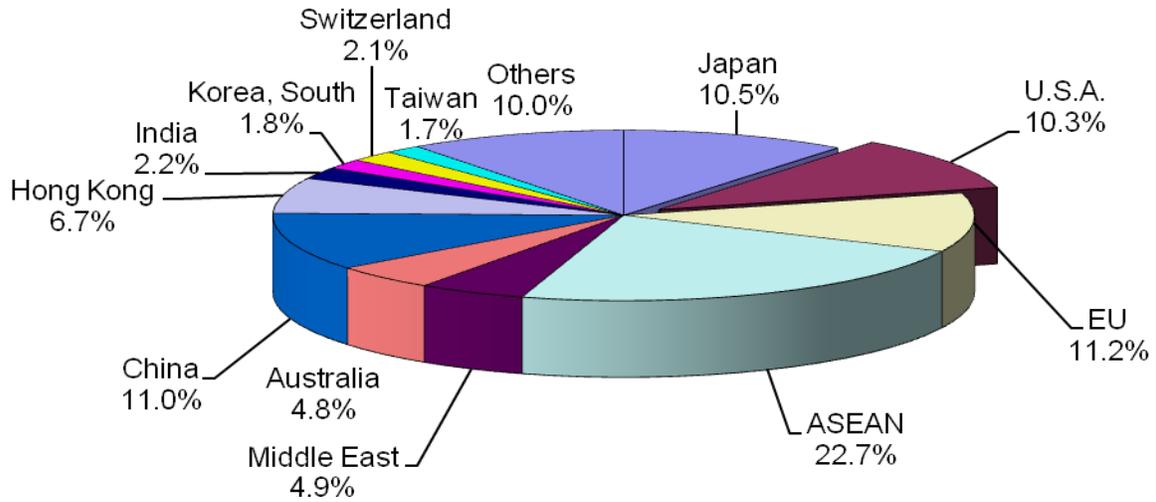
2010 THAI EXPORTS BY SECTORS (Percentage Share of Total Exports)



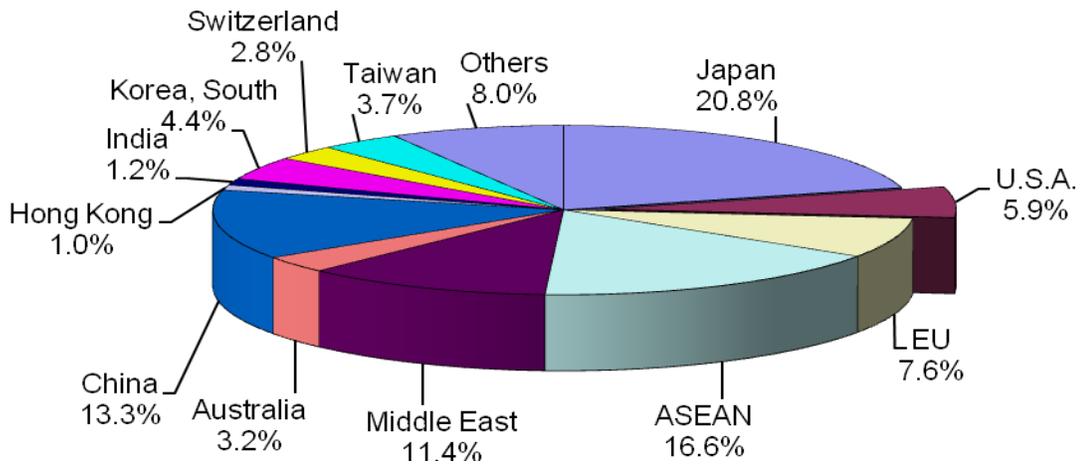
	2007	2008	2009	2010
THAI FOREIGN TRADE (BOP Basis)				
<i>In Millions of U.S.\$</i>				
Merchandise Exports (f.o.b.)	151,258	175,233	150,743	193,663
<i>Growth Rate</i>	18.2	15.9	-14.0	28.5
Agriculture	11,852	15,997	12,568	17,113
Fisheries & Forestry	2,506	2,738	2,615	3,182
Mining	2,173	2,562	1,677	1,852
Manufacturing	136,148	156,436	135,543	173,162
- Labor Intensive Products	13,215	16,479	16,390	19,082
- High-tech Products	99,857	111,444	92,332	120,953
- Resource Based Products	15,600	18,706	17,939	21,498
Re-exports	162	18	4	4
Merchandise Imports (c.i.f.)	138,476	175,604	131,355	179,632
<i>Growth Rate</i>	9.1	26.8	-25.2	36.8
Consumer Goods	10,986	13,818	12,850	16,223
Non-durable	6,208	8,105	7,333	9,025
Durable	4,778	5,713	5,517	7,199
Intermediate & Raw Materials	60,028	73,484	51,550	73,063
Capital Goods	35,812	42,957	35,727	45,384
Other Imports	33,140	48,966	33,541	47,730
Vehicles and Parts	4,378	5,465	4,573	7,927
Fuel and Lubricant	25,725	37,094	24,779	31,383
EXTERNAL DEBT				
<i>In Millions of U.S.\$</i>				
Private	59,521	61,297	59,878	73,963
Public ¹ & Monetary Authority	14,894	14,806	15,429	22,950
Total	74,415	76,102	75,307	96,913
Short-term (1 year or less)	34,016	33,604	33,128	46,746
Debt Service Ratio (%)	11.97	8.23	7.54	4.58
Public sector (%)	0.96	0.69	0.70	0.72
Debt/GDP (%)	35.4	31.4	28.8	33.9
Reserves/Short-term Debt (%)	257.1	330.3	417.8	368.2
TOURISM				
<i>In Millions of U.S.\$</i>				
All Arrivals	14,464,228	14,584,220	14,149,216	15,840,357
U.S. Arrivals (Nationality)	681,972	669,097	627,045	620,496
Percentage share	4.71	4.59	4.43	3.92

MAJOR THAI TRADING PARTNERS

2010 Thai Export Destinations



2010 Thai Import Sources



U.S. TRADE WITH THAILAND

(By 1-digit SITC commodity, From U.S. Department of Commerce)

In Millions of U.S.\$

	2008	2009	2010
Imports from Thailand (c.i.f.)	24,599.2	19,730.4	23,616.9
0 Food and Live Animals	3,346.8	3,368.0	3,792.2
1 Beverages and Tobacco	81.1	56.0	70.2
2 Crude Materials, Inedible, Except Fuels	833.3	412.7	741.3
3 Mineral Fuels, Lubricants	490.3	473.0	340.8
4 Animal and Vegetable Oils and Fats	10.1	4.6	4.9
5 Chemicals	423.0	325.0	448.5
6 Manufactured Goods	2,556.1	1,667.9	2,217.4
7 Machinery and Transport Equipment	11,093.9	8,977.3	10,789.4
8 Miscellaneous Manufactured Articles	5,262.0	4,056.1	4,783.3
Exports to Thailand (f.a.s.)	9,066.6	6,918.4	8,974.5
0 Food and Live Animals	667.7	574.8	581.4
1 Beverages and tobacco	16.0	17.1	16.9
2 Crude Materials, Inedible, Except Fuel	1,170.8	769.1	1,056.9
3 Mineral fuels, lubricants	267.9	82.0	193.1
4 Animal and vegetable oils and fats	2.7	1.8	3.2
5 Chemicals	1,281.4	1,004.5	1,369.4
6 Manufactured Goods	603.9	486.8	538.9
7 Machinery and Transport Equipment	3,908.2	3,154.1	3,968.9
8 Miscellaneous Manufactured Articles	706.1	661.3	791.9

BALANCE OF PAYMENTS

In Millions of U.S.\$

	2008	2009	2010
Total Exports (f.o.b.)	175,233	150,743	193,663
Total Imports (c.i.f.)	-175,604	-131,355	-179,632
Trade Balance	-371	19,388	14,031
Net Services & Unreq. Transfers	2,528	2,478	753
Current Account Balance	2,157	21,866	14,785
Net Capital Movements	12,192	-2,777	15,915
Private and State-enterprises	12,563	-4,848	9,975
Public	-433	590	3,279
Monetary Authorities	61	1,481	2,662
Errors & Omission	10,344	5,038	625
Overall Balance	24,693	24,127	31,324
International Reserves	111,008	138,418	172,129

GOVERNMENT FINANCE (*Fiscal Year = Oct – Sep*)*In Millions of U.S.\$*

	FY2009	FY2010	FY2011(P)	FY2012(P)
Revenue (+)	45,351	41,164	55,000	63,333
Expenditures (-)	55,825	51,836	69,000	75,000
Budgetary Balance	-10,475	-10,672	-14,000	-11,667

(Financed by Domestic Borrowing)

MONETARY STATISTICS (*End Period*)*In Billions of U.S.\$*

	2008	2009	2010
Monetary Base	31.2	32.1	39.2
Narrow Money	31.3	34.2	41.1
Broad Money	298.9	309.0	371.2
Non-Performing Loans (<i>NPLs</i>)	6.5	6.0	5.2
Percentage of Total Loan	2.94	2.67	1.91

KEY AGRICULTURAL PRODUCTION*Thousand of Metric Tons*

	2008	2009	2010
Cassava ^{3]}	23,810	27,963	20,169
Rice ^{3]}	32,027	31,668	30,732
Sugarcane ^{2]}	76,020	74,772	70,714
Maize ^{4]}	4,101	4,798	4,278
Oils:			
Palm	9,271	8,163	8,233
Coconut ^{3]}	1,484	1,381	1,247
Soy Bean	184	187	178
Rubber	3,167	3,090	3,052
Coffee ^{2]}	56	56	50

*Note:** *As of March 2011; yoy = year-on-year; n.a. = not available; P=Preliminary;**1] Including state enterprises; 2] Output comes mostly on 1st quarter; 3] Output comes mostly on 4th quarter; 4] Output comes mostly on 3rd & 4th quarter**Source: All data are obtained from Bank of Thailand (BOT), National Economic and Social Development Board (NESDB), National Statistical Office (NSO), and U.S. Embassy (Economic Section) unless otherwise indicated.*